

Market Snapshot

KEY INDICES	19-Jul-24	12-Jul-24	%Ch
S&P CNX NIFTY	24530.90	24502.15	0.12
SENSEX	80604.65	80519.34	0.11
NIFTY MIDCAP 100	55908.30	57173.80	-2.21
NIFTY SMLCAP 100	18397.75	18949.05	-2.91

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	19-Jul-24	12-Jul-24	%Ch
NIFTY BANK	52265.60	52278.90	-0.03
NIFTY AUTO	24963.35	25145.45	-0.72
NIFTY FMCG	61087.90	59725.75	2.28
NIFTY IT	39923.30	39023.00	2.31
NIFTY METAL	9256.30	9708.20	-4.65
NIFTY PHARMA	20425.40	20612.65	-0.91
NIFTY REALTY	1096.20	1093.20	0.27
BSE CG	71599.17	74950.90	-4.47
BSE CD	57500.54	59019.39	-2.57
BSE Oil & GAS	30812.00	31015.34	-0.66
BSE POWER	7709.69	8034.58	-4.04

(Source: [Investing.com](https://www.investing.com))

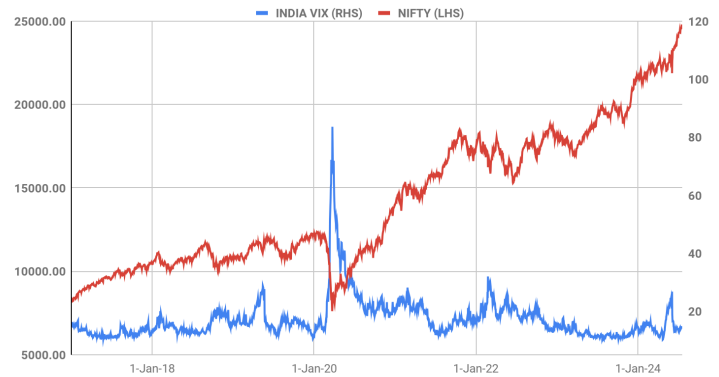
FII & DII Activities (Rs Crore)

12/07/2024 to 19/07/2024

Activities	FIIs	DIIs
Buy	101897.77	91022.09
Sell	87472.27	95223.36
Net	14425.50	-4201.27

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Barometers rise for 7th straight week, Nifty ends above 24,500 level

Domestic equity indices ended the truncated week with limited gains, rising for the seventh consecutive week. On a weekly basis, the broader market underperformed the frontline indices. The key barometers advanced in three out of four trading sessions during this week.

The Nifty settled above the 24,500 level. Investors will keep all eyes on upcoming budget announcement scheduled for July 23rd, which could provide further direction for the market.

In the week ended on Friday, 19 July 2024, the S&P BSE Sensex rose 85.31 points or 0.11% to settle at 80,604.65. The Nifty 50 index added 28.75 points or 0.12% to settle at 24,530.90. The BSE Mid-Cap index declined 2.63% to close at

Sensex Gainers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
INFY	1792.85	1712.00	4.72
HINDUNILVR	2726.65	2622.40	3.98
SBIN	889.20	859.65	3.44
ITC	474.30	459.00	3.33
TCS	4302.75	4184.90	2.82

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
TATASTEEL	157.75	168.70	-6.49
NTPC	364.50	377.25	-3.38
POWERGRID	332.00	343.15	-3.25
ULTRACEMCO	11268.10	11600.95	-2.87
RELIANCE	3109.50	3193.45	-2.63

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
SBILIFE	1647.70	1562.85	5.43
INFY	1792.95	1711.75	4.74
ONGC	319.65	307.10	4.09
HINDUNILVR	2727.00	2622.25	3.99
SBIN	889.35	859.70	3.45

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
TATASTEEL	157.77	168.69	-6.47
JSWSTEEL	889.45	934.40	-4.81
HINDALCO	663.00	692.05	-4.20
GAIL	219.76	228.71	-3.91
UPL	542.60	563.65	-3.73

(Source: Capitaline)

46,260.03. The BSE Small-Cap index tumbled 2.69% to end at 52,559.61.

India's wholesale price index (WPI)-based inflation for the month of June accelerated to a 16-month high of 3.36% primarily due to increase in prices of food articles, manufacture of food products, crude petroleum & natural gas, mineral oils, other manufacturing etc. In May, WPI inflation was 2.61%. It was (-) 4.18% in June 2023.

The International Monetary Fund (IMF) upgraded India's economic outlook, raising its growth forecast for the 2024-25 financial year to 7%. This revision is driven by an anticipated improvement in private consumption, especially in rural areas.

Global Markets:

China's economic growth fell short of expectations in the second quarter, dampening sentiment. The country's GDP expanded by 4.7% year-on-year, slowing from the previous quarter's 5.3%

The European Central Bank left interest rates unchanged at 3.75% on Thursday. The ECB announced that it would hold interest rates steady for now, after cutting them in June and expects headline inflation to remain above their target rate until next year.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
TTML	102.14	76.69	33.19
DEVYANI	175.22	163.03	7.48
MPHASIS	2873.55	2690.70	6.80
OFSS	10822.30	10556.85	2.51
MAXHEALTH	920.45	900.50	2.22

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	19-Jul-24	12-Jul-24	%Ch
ZEEL	137.52	155.50	-11.56
CUMMINSIND	3559.45	3954.05	-9.98
BHEL	294.10	325.90	-9.76
DIXON	11267.20	12410.00	-9.21
TRENT	5166.35	5651.25	-8.58

(Source: Capitaline)

World Markets

KEY INDICES	19-Jul-24	12-Jul-24	%Ch
DJIA	40287.53	40000.90	0.72
NASDAQ	17726.94	18398.45	-3.65
BOVESPA	127616.00	128897.00	-0.99
FTSE 100	8155.72	8252.91	-1.18
CAC 40	7534.52	7724.32	-2.46
DAX	18171.93	18748.18	-3.07
MOEX RUSSIA	3003.83	2975.44	0.95
NIKKEI 225	40063.79	41190.68	-2.74
HANG SENG	17417.68	18293.38	-4.79
STRAITS TIMES	3447.56	3497.78	-1.44
SHANGHAI COMPOSITE	2982.31	2971.29	0.37
JAKARTA	7294.50	7327.58	-0.45

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Upcoming Budget on 23rd July, Progress on monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24407, 24284, 24060, 23952 while levels of 24754, 24978, 25101, 24192 may act as resistance with pivot point at 24631.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Jul-24	24529.85	24529.00	0.00%	-1.05	564722	556414	1.49%
BANKNIFTY	31-Jul-24	52250.00	52372.00	-0.23%	-15.60	129783	139057	-6.67%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SUNTV	785.30	787.25	25-Jul-24	15.11%
FEDERALBNK	191.47	191.93	25-Jul-24	14.61%
JUBLFOOD	560.15	561.45	25-Jul-24	14.12%
RELIANCE	3110.30	3116.85	25-Jul-24	12.81%
MGL	1698.00	1701.50	25-Jul-24	12.54%
DABUR	632.90	634.20	25-Jul-24	12.50%
GRASIM	2743.00	2748.45	25-Jul-24	12.09%
GODREJPROP	3245.75	3252.15	25-Jul-24	12.00%
POWERGRID	332.20	332.85	25-Jul-24	11.90%
CUMMINSIND	3559.45	3566.40	25-Jul-24	11.88%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
HCLTECH	1594.55	1581.35	25-Jul-24	-50.36%
PIDILITIND	3134.75	3117.70	25-Jul-24	-33.09%
APOLLOTYRE	525.60	523.25	25-Jul-24	-27.20%
EICHERMOT	4850.70	4830.15	25-Jul-24	-25.77%
UBL	2040.85	2033.75	25-Jul-24	-21.16%
SHREECEM	27284.15	27189.60	25-Jul-24	-21.08%
BANDHANBNK	192.45	191.88	25-Jul-24	-18.02%
BOSCHLTD	34073.30	33973.15	25-Jul-24	-17.88%
MRF	128123.55	127756.05	25-Jul-24	-17.45%
EXIDEIND	540.50	539.15	25-Jul-24	-15.19%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	90743225	91408350	0.99

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. TCS	2. INFY	3. HCLTECH	4. PERSISTENT	5. COFORGE
6. TATASTEEL	7. JSWSTEEL	8. HINDALCO	9. KOTAKBANK	10. HINDUNILVR
11. SAIL	12. HAL	13. HINDZINC		

(Source: [Moneycontrol](#))

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